The Chronicle 100: Houston's top-performing public companies

By Erica Grieder, Alexandra Kanik, Staff Writers Aug 11, 2025



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Yi-Chin Lee / Houston Chronicle file photo/Alexandria A. Badillo / Houston Chronicle

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Not that there aren't plenty of big players here. Houston is home to <u>more than two dozen Fortune 500</u> <u>companies</u>, including household names such as Exxon Mobil, Chevron and Phillips 66. Those companies, in that order, would come out on on top if in a list of the biggest companies in the region by revenue.

The Chronicle 100 takes a different look, ranking companies based on their performance in the prior year. The ranking is based on data from S&P Global Market Intelligence, and considers public companies in the Houston region which were profitable in 2024. (The latter criterion is an important one: in 2020, just 56 companies qualified for the list.)

Companies that make the initial cut are then ranked according to four criteria: total revenue, annual revenue growth, earnings-per-share growth and one-year total return to shareholders on a dividend-reinvested basis. The rankings in those categories are used to develop a composite score, which determines where a company falls in the overall Chronicle 100.

The 2025 Chronicle 100

Publicly traded companies in the Houston area are ranked using four performance criteria for 2024. The score is based on the average of the rankings for these criteria: total revenue, annual growth in earnings per share, annual revenue growth and one-year total return.

Rank	Company	Score	2024 revenue (millions)	2024 revenue	Revenue growth (%)	Revenue growth	Earnings/share growth (%)	Earnings/share growth rank	Total return (%)	Total return rank
1	TechnipFMC plc	19	\$9,103	26	16	19	3,840	1	27	29
2	Nutex Health Inc.	24	\$480	79	94	1	193	16	227	1
3	Baker Hughes Company	26	\$27,829	13	9	36	56	32	34	22
4	IES Holdings	26	\$3,000	45	23	14	103	24	36	21
5	NRG Energy	28	\$28,130	12	-2	78	546	6	44	16
6	Kodiak Gas Services	28	\$1,159	65	36	6	95	25	43	17
7	Enterprise Products Partners L.P.	30	\$56.219	6	13	25	7	55	25	33
8	Howard Hughes Holdings Inc.	30	\$1,751	54	93	2	241	14	7	51
9	PrimeEnergy Resources Corporation	30	\$234	91	90	3	104	23	127	4
10	Targa Resources Corp.	31	\$16,382	21	2	62	57	31	83	8
11	Western Midstream Partners, LP	31	\$3,605	41	16	20	55	33	26	30
12	Comfort Systems USA	32	\$7,028	33	35	8	62	29	2	58
13	Powell Industries	33	\$1,060	70	38	5	107	22	20	36
14	Archrock	33	\$1,158	66	17	17	57	30	38	20
15	NCS Multistage Holdings	34	\$163	95	14	21	299	12	118	6

Note: To be considered for the Chronicle 100, a company must have had 2023 and 2024 revenue exceeding \$5 million. Additionally, it must have shown a profit in 2024 based on its diluted net income per share before extraordinary items. The company's stock price must have been above \$1 as of May 2025 and it must have been trading for all of 2024. In a tie, the change in earnings per share was used to break it.

Table: Alexandra Kanik Source: S&P Global Market Intelligence

This year's top-performing company was <u>TechnipFMC</u>, an oilfield services and equipment provider which specializes in subsea projects. The company, which has headquarters in Houston and Paris, saw revenue of roughly \$9.1 billion in 2024, up 16% from 2023, and it ranked first among all Houston public companies in terms of earnings-per-share growth. TechnipFMC ranked second on last year's list after delivering a 66% return to shareholders. In <u>a July earnings call</u>, the company's leaders said they expect to generate at least \$10 billion or more in subseas orders this year.

RANKING THE 100: How we assessed Houston's top-performing companies

Second place went to health care provider Nutex Health. The company operates a network of emergency rooms and micro hospitals in 11 states, and in 2024 saw its revenue nearly double to \$480 million. Nutex Health did not appear on last year's list, but this year ranked first in terms of both 2024 revenue growth and one-year total return to shareholders.

Ranking third this year was Baker Hughes, which <u>placed first last year</u>. The oilfield services and energy technology giant saw revenue grow to nearly \$28 billion in 2024, a 9% increase. Fourth on the list was IES Holdings, which provides electrical contracting services for residential, commercial and industrial construction projects; the company's revenue grew 23% to \$3 billion in 2024. Rounding out the Top 5 was NRG Energy, which <u>returned to profitability</u>—and the Chronicle 100—after reporting <u>a net loss of about</u> \$200 million in 2023.

Only one 2025 top company dropped in rank from 2024

Top 10 Chronicle 100 companies in 2025 compared with their 2024 rankings.

(Companies in grey did not ranked in both years)



Graphic: Alexandra Kanik/ Houston Chronicle • Source: S&P Capital IQ

The oil and gas industry once again dominates the list of top-performing companies, and a large majority of companies on the list have ties to the energy industry.

The companies on this year's Chronicle 100 collectively saw revenue of more than \$1.5 trillion in 2024, up from about \$1.3 trillion a year previously. More than half of that came from the Top 5 companies in terms of revenue, including the big three mentioned above.

Exxon, which ranked No. 43 on the Chronicle 100 overall, had revenue of about \$341 billion in 2024. Chevron, No. 48, had revenue of about \$196 billion, and No. 82 Phillips 66 had revenue of about \$143 billion. Ranking fourth in terms of revenue was Sysco, the food distribution company, which had revenue of about \$81 billion in 2024 and came in at No. 42 on the Chronicle 100. And ConocoPhillips, which ranked No. 62 overall, was fifth in terms of revenue, bringing in about \$56 billion in 2024.



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She joined the Houston Chronicle, as a metro columnist, in 2017. Prior to that she spent ten years based in Austin, reporting on politics and economics, as the southwest correspondent for The Economist, from 2007-2012, then as a senior editor at Texas Monthly, from 2012-2016. In 2013, she published her first book, "Big, Hot, Cheap, and Right: What America Can Learn from the Strange Genius of Texas." An Air Force brat, Erica thinks of San Antonio as home. She is a member of the Federal Reserve Bank of Dallas's Emerging Leaders Council, and holds degrees from the University of Texas at Austin's LBJ School of Public Affairs and Columbia University, where she majored in philosophy.



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